

Admin Penalty: Administrative Penalty \$100,000.00

Name of Entity: Commonwealth Trust Limited

Date of Penalty: 9/26/2013

An administrative penalty in the total amount of \$100,000.00 was imposed on Commonwealth Trust Limited for its contraventions of sections 12(a) to (d), 20(2) and 20(4)(c) of the Anti-Money Laundering and Terrorist Financing Code of Practice, 2008 for failing to carry out money laundering and terrorist financing risk assessment and failing to carry out enhanced customer due diligence in respect of a high risk client.