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Training on Risks Associated with New Technologies

26-27 JUNE 2014 | ADDIS ABABA, ETHIOPIA

A training seminar was held on money laundering and terrorist financing (ML/TF) risks associated with new technologies such as mobile banking, digital currencies, and pre-paid cards. Over twenty-five participants attended from the Ethiopian Financial Intelligence Center, Federal Police Commission, Information Network Security Agency, Ministry of Communication and Information Technology, and the National Bank of Ethiopia.



Ms. Mercy Buku of Safaricom Limited and Mr. Andrew Fleming from Financial Security Solutions Ltd. delivered practical sessions on the definitions, benefits, risks, and challenges to regulation related to these new payment products and services. As an emerging and evolving field, this is an area of great interest for Ethiopia as they seek to implement effective AML/CFT regulatory policies that do not overburden this nascent industry – particularly in light of the recent launch of M-Birr, the mobile money service in Ethiopia.

The workshop featured an interactive discussion on the different technologies as well as a number of case studies highlighting system risks of ML/TF. In their meeting evaluations, the majority of participants indicated that they had not received any training on these topics before, and felt they had greatly enhanced their understanding of these issues through these sessions.

This workshop, facilitated by the Global Center, was part of a larger 17-month capacity building and technical assistance project supported by the Government of Denmark titled “Strengthening Anti-Money Laundering and Countering the Financing of Terrorism Capacities in Ethiopia.”

For additional information about this meeting or the project, please contact Ms. Liat Shetret at Lshetret@globalcenter.org.

Topics: East Africa, Financial Integrity and Inclusion

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Spotlight

Global Center Executive Director Briefs CTC on South Asia

On 10 July, Global Center Executive Director, Alistair Millar, and colleagues from the UN briefed the Security Council's Counter-Terrorism Committee on a joint process for “Judges, Prosecutors and Police Officers in South Asia on Effectively Countering Terrorism.” Since 2009, the UN Security Council's Counter-Terrorism Committee Executive Directorate (CTED) has been leading a process aimed at improving counterterrorism cooperation and capacity in South Asia. To read more, [click here](#).

About the Global Center

The Global Center on Cooperative Security works with governments, international organizations, and civil society to develop and implement comprehensive and sustainable responses to complex international security challenges through collaborative policy research, context-sensitive programming, and capacity development. In collaboration with a global network of expert practitioners and partner organizations, the Global Center fosters stronger multilateral partnerships and convenes key stakeholders to support integrated and inclusive security policies across national, regional, and global levels.

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