

THE GAZETTE OF INDIA

EXTRAORDINARY

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SECURITIES AND EXCHANGE BOARD OF INDIA

NOTIFICATION

Mumbai, the 11th of August , 2014

SECURITIES AND EXCHANGE BOARD OF INDIA

**{KYC (Know Your Client) REGISTRATION AGENCY} (SECOND AMENDMENT)
REGULATIONS, 2014**

No. LAD-NRO/GN/2014-15/05/23483 – In exercise of the powers conferred by section 30 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Board hereby makes the following regulations to amend the Securities and Exchange Board of India {KYC(Know Your Client) Registration Agency} Regulations, 2011, namely,–

1. These regulations may be called the Securities and Exchange Board of India {KYC(Know Your Client) Registration Agency} (Second Amendment) Regulations, 2014.
2. They shall come into force on the date of their publication in the Official Gazette.
3. In the Securities and Exchange Board of India {KYC(Know Your Client) Registration Agency} Regulations, 2011, after regulation 16, the following regulation shall be inserted, namely,–

"Sharing of KYC information in the financial sector.

16A. (1) The entities, regulated by other regulators in the financial sector specified by the Board from time to time, may access the system of KRA for undertaking KYC of their clients who engage them for financial services.

(2) The provisions of these regulations shall, *mutatis mutandis*, apply to the entities regulated by other regulators specified in sub-regulation (1).

(3) The system of KRA may be connected with any central KYC registry authorised by the Central Government for the purpose of collation and sharing of the KYC information in the financial sector. "

U.K. SINHA
CHAIRMAN

SECURITIES AND EXCHANGE BOARD OF INDIA

Footnote:

1. The SEBI {KYC(Know Your Client) Registration Agency} Regulations, 2011 were published in the Gazette of India on 02 December, 2011 vide No. LAD-NRO/GN/2011-12/29/36772.
2. The SEBI {KYC(Know Your Client) Registration Agency} Regulations, 2011 were subsequently amended on:-
 - (a) 22nd March, 2013 by SEBI {KYC(Know Your Client) Registration Agency} (Amendment) Regulations, 2013 vide No. LAD-NRO/GN/2012-13/35/6998.
 - (b) 13th March, 2014 by SEBI {KYC(Know Your Client) Registration Agency} (Amendment) Regulations, 2014 vide No. LAD-NRO/GN/2013-14/46/522.