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# Global Forum on Transparency and Exchange of Information for Tax Purposes Peer Reviews: Lesotho 2015

## *Phase 1: Legal and Regulatory Framework*

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## Key findings

The legal and regulatory framework in Lesotho generally ensures the availability of all relevant information for tax purposes in accordance with the international standard, except where there may be share warrants issued by public companies and accounting information in respect of some trusts. The Lesotho competent authority has broad access powers which can be used for exchange of information purposes. Lesotho's network of EOI mechanisms covers 14 jurisdictions, comprising bilateral DTAs, TIEAs and the two multilateral agreements – the African Tax Administration Forum Agreement on Mutual Assistance in Tax Matters, and the Southern African Development Community Agreement on Assistance in Tax Matters. Lesotho's response to the recommendations in this report, as well as the application of the regulatory framework in practice, will be considered in its Phase 2 Peer Review, which is scheduled for the second half of 2015. For further information on the exchange of information practice of Lesotho and to read the full report [click here \(http://eoi-tax.org/jurisdictions/LS#latest\)](http://eoi-tax.org/jurisdictions/LS#latest).

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