



# FINANCIAL INTELLIGENCE UNIT

## PUBLIC ADVISORY

### **FIU Advisory 0004-2020 - High Risk and Other Monitored Jurisdictions Identified by FATF**

The Financial Intelligence Unit (FIU) of Belize hereby advises Financial Institutions, Designated Businesses and Professions and Other Reporting Entities that on June 30, 2020 the Financial Action Task Force (FATF) identified jurisdictions with strategic deficiencies in their regimes to counter money laundering, terrorist financing, and proliferation financing (ML/TF/PF) in the following two public documents:

- 1. High-Risk Jurisdictions subject to a Call for Action** – High-risk jurisdictions have significant strategic deficiencies in their regimes to counter ML/TF/PF. For all countries identified as high-risk, the FATF calls on all members and urges all jurisdictions to apply enhanced due diligence, and in the most serious cases, countries are called upon to apply counter-measures to protect the international financial system from the ongoing ML/TF/PF risks emanating from the country. On 28 April 2020, the FATF decided on a general pause in the review process for the list of high-risk jurisdictions subject to a call for action. Therefore, please refer to the list of High-Risk Jurisdictions subject to a Call for Action adopted in February 2020. While the statement may not necessarily reflect the most recent status in Iran and the Democratic People’s Republic of Korea’s AML/CFT regime, the FATF’s call for action on these high-risk jurisdictions remains in effect. For more information see [High-Risk Jurisdiction Subject to a Call for Action](#)
- 2. Jurisdictions Under Increased Monitoring** - When the FATF places a jurisdiction under increased monitoring, it means the country has committed to resolve swiftly within agreed timeframes, the identified strategic deficiencies in their regimes to counter ML/TF/PF. The FATF welcomes their commitment and will closely monitor their progress. The FATF does not call for the application of enhanced due diligence to be applied to these jurisdictions but encourages its members to take into account the information presented on the countries in their risk analysis. On 28 April 2020, the FATF decided on a general pause in the review process for the list of jurisdictions under increased monitoring, with the exception of Mongolia and Iceland who requested to continue on their original schedule for review. The statement on Jurisdictions under Increased Monitoring, adopted in February 2020 remains in effect for the remaining jurisdictions identified at that time. For more information, including information presented on the countries under increased monitoring see [Jurisdictions Under Increased Monitoring](#)

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