



Announcement – Membership with the Global Financial Innovation Network (GFIN)

The Anguilla Financial Services Commission today announced that it is now a member of the [Global Financial Innovation Network](#) (GFIN). The Commission looks forward to participating and contributing to the GFIN's strategic goals through its various work streams to foster innovation within the financial services industry and enhancing our commitment to cooperating with our regulatory colleagues. This membership is in keeping with the Commission's ongoing work to facilitate FinTech-driven initiatives such as utility token exchanges, the use of smart contracts and digital assets, digital marketplace financing and payment systems while ensuring consumer protection and financial stability.

Tina Bryan, Director of the AFSC welcomed the Commission's membership with GFIN and highlighted the importance of this milestone in the Commission's Strategic Work Plan, commenting that, *"this is demonstrative of the Commission's ongoing work as an agile regulator that is prepared to engage, collaborate and innovate together with other national regulatory authorities towards enhancing financial innovation domestically, regionally and internationally. We look forward to working jointly with the wider GFIN membership to progress the adaption of FinTech driven solutions within financial services"*.

The Commission encourages interested persons in applying for a utility tokens exchange licence or to make queries on the use of innovative solutions in regulated financial services businesses within Anguilla, to visit the Commission's Innovation Office Page at <https://www.fsc.org.ai/innovationoffice.php> or email us at innovate@afsc.ai.

Note to the editors:

The Global Financial Innovation Network was launched in 2019 and was initially driven by the Financial Conduct Authority (FCA), UK. It brings together financial regulators and related organisations with the aim to provide a platform for innovative firms to collaborate with regulators, navigate across different jurisdictions, and test new ideas. To date, the GFIN is made up of over 70 financial services regulators committed to supporting financial innovation within the financial services sector.

The Anguilla Financial Services Commission is the prudential and AML/CFT supervisor of Utility Token Exchanges, Trust and Corporate Services Providers, Money Services Businesses, Investment Business and other regulated sectors. Its Innovation Office was launched on 8th August, 2020.

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