

Inspection report

Inspection report – DNB Bank ASA

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In February 2020, Finanstilsynet carried out an AML/CFT inspection at DNB Bank ASA. The purpose of the inspection was to follow up previous AML-related inspections. The inspection revealed serious breaches in the bank's compliance with the Anti-Money Laundering Act.

During 2020, Finanstilsynet also investigated the bank's handling of its customer relationship with companies in the Samherji Group. The investigation uncovered many of the same serious breaches in the bank's compliance with the Anti-Money Laundering Act as the AML/CFT inspection.

The offences uncovered by Finanstilsynet in connection with the Samherji case mainly relate to matters that are time-barred or occurred under the former Anti-Money Laundering Act, in which there was no legal basis for imposing administrative sanctions.

On the basis of offences uncovered under the current Anti-Money Laundering Act, Finanstilsynet has imposed an administrative fine of NOK 400 million on DNB Bank ASA.

The decision may be appealed within three weeks.

- [Decision on administrative fine \(Norwegian only\) \(pdf\)](#)
- [Inspection report - DNB Bank ASA \(Norwegian only\) \(pdf\)](#)
- [Inspection report - DNB's compliance with the Anti-Money Laundering Act \(Norwegian only\) \(pdf\)](#)