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10th August 2021

[Sanctions](#)

Please be advised that **Mikhail Safarbekovich GUTSERIEV** has been designated under the Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 (the UK regulations).

The UK regulations are given effect within the Bailiwick under the Sanctions (Implementation of UK Regimes) (Bailiwick of Guernsey) (Brexit) Regulations, 2020.

Mikhail Safarbekovich GUTSERIEV is subject to an asset freeze and will appear on the consolidated list, which can be found [here](#) (<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets>).

Please also be advised that the UK regulations have been amended by [the Republic of Belarus \(Sanctions\) \(EU Exit\) \(Amendment\) Regulations 2021](#). (<https://www.legislation.gov.uk/uksi/2021/922/part/3/made>).

The effect of the amendments is to introduce the following additional restrictions -

- aviation measures to prevent Belarusian air carriers from overflying or landing in the UK and a prohibition on the provision of technical assistance to President Lukashenko's fleet of luxury aircraft
- trade measures on potash, petroleum products, interception and monitoring goods and technology, goods used in cigarette manufacturing, and dual-use goods and technology to reduce the amount of revenue flowing to the Lukashenko regime and to limit its access to items that could enable the internal repression of the Belarusian population
- financial measures prohibiting purchases of transferable securities and money-market instruments issued by the Belarusian state, as well as those issued by state-owned banks, and the provision of loans
- prohibitions on the provision of insurance and reinsurance to Belarusian state bodies.

MEASURES WHICH SHOULD BE TAKEN

All businesses must check whether they maintain any accounts or otherwise have any kind of relationship with the individual referred to above or to any other natural or legal person, entity or body designated under the legislation referred to above and must treat any funds, other assets or economic resources

- directly or indirectly belonging to, owned, held or controlled by them, whether wholly or jointly, or

- derived from any funds or economic resources directly or indirectly belonging to, owned, held or controlled by them, whether wholly or jointly, or
- belonging to individuals or entities acting on their behalf or at their direction, whether wholly or jointly

as frozen with immediate effect if this is not already the case. Businesses must report any findings to the Policy & Resources Committee immediately. They must also ensure that they have taken all other steps that may be required in order to comply with the reporting obligations at section 14 of the Sanctions Law.

Businesses must also refrain from making any funds or economic resources available directly or indirectly, wholly or jointly, to or for the benefit of

- any designated person, entity or body
- any entity directly or indirectly owned or controlled by a designated person, entity or body, whether wholly or jointly
- any individuals or entities acting on behalf or at the direction of a designated person, entity or body, whether wholly or jointly

other than in respect of transactions that come within a permitted derogation as determined by the Policy & Resources Committee, or in accordance with a licence issued by the Policy & Resources Committee, as the case may be.

In addition, businesses must familiarise themselves with the additional restrictions outlined above, check whether they maintain any accounts or otherwise have any kind of relationship which might be relevant to those additional restrictions and report any findings to the Policy & Resources Committee immediately. They must also ensure that they have taken all other steps that may be required in order to comply with the new measures and with the reporting obligations at section 14 of the Sanctions Law.

The information referred to above is required by the Policy & Resources Committee in the exercise of its powers under section 15 of the Sanctions Law.

Any information or queries should be sent to sanctions@gov.gg (<mailto:sanctions@gov.gg>) with the subject line "Belarus Sanctions".

Further information on the effect of asset freezes and related issues including licences is available on the States of Guernsey website at <http://www.gov.gg/sanctions> (<http://www.gov.gg/sanctions>).