SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Circular

27 January 2022

Circular to Licensed Corporations and Associated Entities

Anti-Money Laundering / Counter-Financing of Terrorism

Updated AML/CFT Self-Assessment Checklist

The Securities and Futures Commission ("SFC") today posted an updated AML/CFT Self-Assessment Checklist, which reflects the latest Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Licensed Corporations) ("AML/CFT Guideline") [Note 1]. A copy of the updated checklist can be downloaded from the SFC's website at (https://www.sfc.hk/-/media/EN/files/IS/AML/AML_Self_Assessment_Checklist_EN_January2022).

The AML/CFT Self-Assessment Checklist aims to provide a structured framework for licensed corporations ("LCs") and associated entities ("AEs") to assess compliance with the key AML/CFT requirements. LCs and AEs are advised to use the self-assessment checklist as part of their regular review to monitor their AML/CFT compliance.

The senior management of LCs and AEs should ensure that any compliance deficiencies identified during the regular reviews are rectified in a timely manner. In the course of our inspections, we may require LCs and AEs to provide documentary evidence of the performance of such review and its results.

Should you have any queries regarding the contents of this circular, please contact Ms Kiki Wong at 2231 1569 who will assist to refer your queries to the relevant officer.

Intermediaries Supervision Department
Intermediaries Division
Securities and Futures Commission

End

SFO/IS/006/2022

[Note 1] *The latest AML/CFT Guideline became effective on 30 September 2021, except for the cross-border correspondent relationships requirements (as set out in paragraphs 4.20 of the latest AML/CFT Guideline) which will take effect on 30 March 2022. For details, please refer to the consultation conclusions on proposed amendments to the anti-money laundering and counter-financing of terrorism guidelines published on 15 September 2021.*