

## **Bulgaria deposits an instrument for the ratification of the Multilateral BEPS Convention**

16/09/2022 – Bulgaria has deposited its instrument of ratification for the Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting (BEPS Convention), which now covers over 1 820 bilateral tax treaties, thus underlining its strong commitment to prevent the abuse of tax treaties and base erosion and profit shifting (BEPS) by multinational enterprises. The BEPS Convention will enter into force on 1 January 2023 for Bulgaria.

On 1 October 2022, 910 treaties concluded among the 78 jurisdictions which have ratified, accepted or approved the BEPS Convention will have already been modified by the BEPS Convention. Around 910 additional treaties will be modified once the BEPS Convention will have been ratified by all Signatories.

The text of the BEPS Convention, the explanatory statement, background information, database, and positions of each signatory and parties are available at <https://oe.cd/mli>.