საქართველოს ეროვნული ბანკი
National Bank of Georgia

MONETARY FINE WAS IMPOSED ON CURRENCY EXCHANGE OPERATOR- INDIVIDUAL ENTERPRENEUR „TAMAZI GUGUMBERIDZE" (I.N.21001042133)

A Financial Penalty of 9 000 (nine thousand) Gel was imposed on individual entrepreneur „Tamazi Gugumberidze"

A Penalty of 3000 (Three thousand) Lari was imposed on Currency Exchange operator for failure to execute requirements of the Article 29 paragraph 2 of the Law of Georgia "on Facilitating the Suppression of Money Laundering and Terrorism Financing", which according to the Article 3, paragraph 3, point "i" of the Rule Approved by the Decree N17/04 (a version after amendment made on April 5, 2021) of the President of the National Bank of Georgia on February 5, 2020 "On Determining, imposing and enforcing of the fines to the Currency Exchange bureau and its administrators" envisages a Fine of 3 000 (Three thousand) Lari.

A Penalty of 3 000 (three thousand) Lari was imposed on the Currency Exchange operator for 3 (three) cases of failure to report accurate information to the National Bank of Georgia under the provisions of the "Rules on filing and submitting illicit income legalization and Terrorism Financing Risk Supervision Reports by Currency Exchange bureau" approved on November 15, 2018 under the Decree №248/04 of the President of the National Bank of Georgia, which under the Article 2, Paragraph 2, sub-paragraph 'O' of the Rules Approved by the Decree N17/04 (a version before amendment made on April 5,2021) of the President of the National Bank of Georgia on February 5, 2020 "On Determining, imposing and enforcing of the fines to the Currency Exchange bureau and its administrators" envisages a fine of GEL 1 000 (thousand) on each case of infringement, in total -3 000 lari.

A penalty of 3 000 (three thousand) was imposed on the Currency Operator for non-submission of the Initial registration Form envisaged under the Decree N1 of the Head of the Financial Monitoring Service of Georgia on 18 June, 2012 "On the Approval of Rules on Record –Keeping, Storage and Reporting of the Information on the Transaction by Obligated Entities to the Financial Monitoring Service of Georgia", which under the Article 3, Paragraph 2, sub-paragraph 'a' of the Rules Approved by the Decree N17/04 (a version after the amendment made on April 5,2021) of the President of the National Bank of Georgia on February 5, 2020 "On Determining, imposing and enforcing of the fines to the Currency Exchange bureau and its administrators" envisages a fine of GEL 3 000 (three thousand) lari.

In Total Currency Exchange Operator - Individual Enterpreneur „Tamazi Gugumberidze" (I.N. 21001042133) was fined with 9 000 (nine Thousand) GEL.