



British Virgin Islands  
Financial Services Commission

**Coronavirus (COVID-19):** [Learn about our response to the coronavirus pandemic](#)

# ILS FIDUCIARY (BVI) LIMITED - Penalty of a fine \$35,000

---

Enforcement Action

**Enforcement Summary:**

An imposed fine in the amount of \$35,000.00 was levied against ILS FIDUCIARY (BVI) LIMITED for its contravention of the Anti-Money Laundering Terrorist Financing Code of Practice, 2008 (the “AMLTF Code of Practice”): a. section 20 of AMLTF Code of Practice (Requirement to engage in Enhanced Customer Due Diligence.)

**Matter ID:**

ENF011323/022