

# NOTICE

FIU/Notice/2024/01

## Registration of Reporting Persons pursuant to Section 14C of the Financial Intelligence and Anti-Money Laundering Act (FIAMLA)



Section 14C of the FIAMLA requires **all reporting persons**, as defined under the FIAMLA to register with the **Financial Intelligence Unit (FIU)**, established under Section 9 of the FIAMLA.

**Reporting Persons** include banks, financial institutions, cash dealers or *members of designated professions and occupations*<sup>1</sup> as set out under Part I of the First Schedule of the FIAMLA when they perform any of the relevant prescribed activities<sup>2</sup> listed under Part II of FIAMLA's First Schedule. *[For avoidance of doubt, members listed under Part I of the Schedule who are not involved in any of the prescribed activities need not apply for registration with the FIU.]*

The Financial Intelligence and Anti-Money Laundering (Registration of reporting persons) Regulations 2019, GN 238 of 2019 (The 2019 Regulations) was enacted in November 2019 by the Minister for Financial Services and Good Governance to provide the framework for the registration of reporting persons by the FIU. Section 3(3) of the 2019 Regulations provides that the FIU shall determine the categories of reporting persons for registration as well as a corresponding time frame for registration. Since October 2020, pursuant to Section 3(3) of the 2019 Regulations, the FIU had published Notices for Registration.

<sup>1</sup> *Professional Accountants, Public Accounts, Member Firms under the Financial Reporting Act; Attorneys, Barristers, Notaries; Law Firms (foreign law firm, joint law venture, foreign lawyer), Dealers in Jewellery, Precious Stones and Metals under the FIAMLA, Real Estate Agents, Land Promoters and Property Developers, Company Service Providers and Person licensed under the Gambling Regulatory Authority Act.*

<sup>2</sup> *See Annex 1 for the list of prescribed activities attached to this Notice on FIU's website.*

Pursuant to Regulation 3(3), the FIU has determined that any new reporting persons as set out in the table below shall apply for registration with the FIU. Any person who has, by virtue of its activities, become a reporting person, since the last published Notice for Registration of June 2022 till date of this Notice, should in line with Section 14C and the 2019 Regulations, apply for registration with the FIU **within 1 month of this Notice**.

Henceforth, any new licensees/entrants, in the categories of reporting persons mentioned in Table below, shall apply for registration with the FIU *within 5 working days* of obtaining their licence and/or Business Registration Card.

SN. *	Category of Reporting Persons
1.	<b>Financial Institutions licensed, registered or authorised under -</b> (i) <b>section 14, 77, 77A or 79A of the Financial Services Act;</b> (ii) <b>the Insurance Act, other than an insurance salesperson;</b> (iii) <b>the Securities Act;</b> (iv) <b>the Captive Insurance Act and Variable Capital Companies Act;</b> (v) <b>the Trusts Act, and the VAITOS Act.</b> <b>Banks</b> <b>Cash Dealers</b>
2.	<b>Professional accountant, public accountant and member firm under the Financial Reporting Act</b>
3.	<b>Law firm, foreign law firm, joint law venture, foreign lawyer, under the Law Practitioners Act</b>
4.	<b>Attorney</b>
5.	<b>Barrister</b>
6.	<b>Notary</b>
7.	<b>Dealer in Jewellery, Precious Stones or Precious Metals</b>
8.	<b>Real Estate Agents, including Land Promoters and Property Developers</b>
9.	<b>Company Service Provider</b>
10.	<b>Person licensed under the Gambling Regulatory Authority Act</b>

#### \*Notes:

1. For the avoidance of doubt, reporting persons already registered with the FIU need not apply for registration unless the scope of their activities has changed and now includes any new activities requiring registration as a new reporting person.
2. For reporting persons listed at SN1 of the above table, please note that all categories of licensees as listed in SN1 must apply for registration. Registration is not limited to management companies. If one person acts as MLRO for multiple entities which hold multiple and different licenses, application must be made for each type of license held.
3. For the reporting persons listed at SN 2 to 10 of the above table, it is once again highlighted that application for registration is required under the law only if these professionals are involved in any of the prescribed activities set out under Part II of FIAMLA's First Schedule (please see Annex 1 to this Notice for the prescribed activities). If the scope of their activities has changed and now includes any new activities as defined under Annex 1, the reporting person is required to register or deregister as appropriate.
4. Accordingly, reporting persons are therefore invited to make their applications for registration with the FIU at the earliest if they are not yet registered and in any event before the expiry of the timeframe provided above.
5. Guidelines have, in accordance with Regulation 6 of the 2019 Regulations been issued to assist reporting persons in making applications for registration and can be accessed here: <https://www.fiumauritius.org/fiu/wp-content/uploads/2022/07/goAMLWebguide2020Registration22Oct2020.pdf>
6. Additionally, a video on how to register has been produced by the FIU to assist reporting persons. It can be accessed here: [https://www.mruqaml.fiumauritius.org/goAMLWeb\\_PRD/Home](https://www.mruqaml.fiumauritius.org/goAMLWeb_PRD/Home)
7. Attention is drawn to the fact that failure to register with the FIU pursuant to the 2019 Regulations is an offence under regulation 7 of the 2019 Regulations.

For queries in relation to the above, the FIU may be contacted on 454 1423 or through email address [goamlhelpdesk@fiumauritius.org](mailto:goamlhelpdesk@fiumauritius.org)

## Annex 1

### FIRST SCHEDULE

#### PART II -TRANSACTIONS UNDERTAKEN BY MEMBERS OF A RELEVANT PROFESSION OR OCCUPATION

- (1) The members of a relevant profession or occupation shall comply with this Act or any regulations made or any guidelines issued under this Act, in the following situations -
  - (a) a person licensed, under the Gambling Regulatory Authority Act, to operate a casino, hotel casino, limited payout machine, sweepstake, gaming house, gaming machine, where any of his customers engages in, on any given date, a total cumulative financial transaction equal to or above 20,000 rupees or an equivalent amount in foreign currency;
  - (b) a totalisator, a bookmaker, a local pool promoter, the agent of a foreign pool promoter and pool collector, under the Gambling Regulatory Authority Act, where any of his customers engages in , on any given date, a total cumulative financial transaction equal to or above 20,000 rupees or an equivalent amount in foreign currency;
  - (c) a real estate agent where he is involved in real estate transactions concerning the sale, exchange, purchase or lease of real estate for a client;
  - (ca) a land promoter and property developer who, in the course of a business, is involved in real estate transactions concerning the sale, exchange, purchase or lease of real estate;
  - (d) a dealer in jewellery, precious stones or precious metals who engages in any transaction of at least 500,000 rupees in total, whether the transaction is executed in a single operation or in several operations which appear to be linked;
  - (e) a barrister, an attorney, a notary, a law firm, a foreign law firm, a joint law venture, a foreign lawyer under the Law Practitioners Act, and a professional accountant, a public accountant and a member firm licensed under the Financial Reporting Act, who prepares for, or carries out, transactions for his client concerning the following activities -
    - (i) buying, selling or rental of real estate;
    - (ii) managing of client money, securities or other assets;
    - (iii) management of bank, savings or securities accounts;
    - (iv) organisation of contributions for the creation, operation or management of legal persons such as a company, a foundation, a limited liability partnership or such other entity as may be prescribed;
    - (v) creating, operating or management of legal persons such as a company, a foundation, an association, a limited liability partnership or such other entity as may be prescribed, or legal arrangements, and buying and selling of business entities;
    - (va) the business activities of virtual asset service providers and issuers of initial token offerings under the Virtual Asset and Initial Token Offering Services Act 2021; or
    - (vi) any activity for a client specified in item (f);

- (f) a company service provider who prepares, or carries out, transactions for a client concerning the following activities -
- (i) acting as a formation agent of a legal person with a view to assisting another person to incorporate, register or set up, as the case may be, a company, a foundation, a limited liability partnership or such other entity as may be prescribed;
  - (ii) acting, or causing another person to act, as a director, as a secretary, as a partner or in any other similar position, as the case may be, of a legal person such as a company, foundation, a limited liability partnership or such other entity as may be prescribed;
  - (iii) providing a registered office, a business address or an accommodation, a correspondence or an administrative address for a legal person such as a company, a foundation, a limited liability partnership or such other entity as may be prescribed; or
  - (iv) acting, or causing for another person to act, as a nominee shareholder for another person.